



1st EAYE Workshop on Housing and Macroeconomics Program

September 10 – 11, 2018, Felix-Klein Hörsaal, Leipzig University

Monday 10 September

09:00 – 09:30 Registration and coffee

Dmitry Kuvshinov (University of Bonn)
Discussant: Povilas Lastauskas (CEFER and
Vilnius University)

The Time Varying Risk Puzzle

09:30 – 11:00

Kathleen Kürschner (Otto-von-Guericke
University Magdeburg)
Discussant: Alexander Fink (Leipzig
University)

*The 2015 European Refugee Crisis
and Residential Housing Rents in
Germany (with Michael Kvasnicka)*

11:00 – 11:30

Coffee break

Adrian Wende (Hamburg University)
Discussant: Luca Pegorari (Tinbergen Institute
and Vrije Universiteit Amsterdam)

*Out of Sync Subnational Housing
Markets and Macroprudential
Policies (with Michael Funke and
Petar Mihaylovski)*

11:30 – 13:00

Ralph Luetticke (University College London)
Discussant: Alexander Haas (DIW Berlin)

*Housing Market Freezes,
Deleveraging, and Aggregate
Demand (with Christian Bayer)*

13:00 – 14:30

Lunch break

14:30 – 15:45

Alberto Martín
(ECB, CREI, Barcelona GSE)

Keynote lecture on

*The Financial Transmission of
Housing Bubbles*

15:45 – 16:15

Coffee break

Alessia De Stefani (Danmarks Nationalbank)
Discussant: Qizhou Xiong (Halle Institute for
Economic Research, IWH)

*Real Effects of Relaxing Financial
Constraints for Home-Owners:
Evidence from Danish Firms (with
Julia Moertel)*

16:15 – 17:45

Martin Harding (DIW Berlin and FU Berlin)
Discussant: Concepción González García
(Universidad de Alicante)

*Monetary Policy and Household
(De-)leveraging (with Mathias Klein)*

**Monday 10 September** (continued)

17:45 – 18:00 Short break

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| 18:00 – 19:15 | <u>Moritz Kuhn</u> (University of Bonn, CEPR, IZA) | Keynote lecture on <i>Housing and Wealth Inequality</i> |
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20:00 Workshop dinner (upon invitation only)

Tuesday 11 September

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| 09:00 – 10:30 | <u>Bruno Albuquerque</u> (Ghent University) Discussant: Pablo Duarte (Leipzig University) | <i>Time-Varying Supply Elasticities and US Housing Cycles</i> (with Knut Are Aastveit and André Anundsen) |
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| 09:00 – 10:30 | <u>Clara Martínez-Toledano</u> (Paris School of Economics) Discussant: Max Franks (Potsdam Institute for Climate Impact Research) | <i>Housing Bubbles and Wealth Inequality: Evidence from Spain</i> |
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10:30 – 11:00 Coffee break

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| 11:00 – 11:45 | <u>Janko Heineken</u> (Universitat Pompeu Fabra) Discussant: Patrick Hirsch (Walter Eucken Institut) | <i>Housing Bubbles in the United States</i> |
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